

Friday, October 28, 2016

## Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati adanya aksi penjualan di pasar bond global. Contohnya, yield untuk surat utang US Treasury 10-tahun merangkak naik ke level 1,855% dibandingkan sekitar level 1,75% minggu sebelumnya. Adanya rasa antisipasi terhadap kenaikan suku bunga Federal Reserve bulan Desember nanti menjadi salah satu faktor kontribusi tersebut.
- **Indonesia:** DPR sudah menyetujui Rancangan APBN 2017 pemerintah. Dalam APBN untuk tahun mendatang ini, pemerintah mengalokasi sebanyak IDR387tn untuk proyek infrastruktur, meningkat sebanyak IDR40,8tn jika dibandingkan anggaran untuk tahun ini. Sementara itu, Depkeu juga menyatakan bahwa total gross issuance untuk surat utang negara buat tahun 2017 dijangka akan sekitar IDR596,8tn. Dari jumlah tersebut, diperkirakan sekitar 20-25% akan diterbitkan dalam bentuk mata uang asing, termasuk dalam USD, JPY dan EUR.

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## Analisa Sekilas

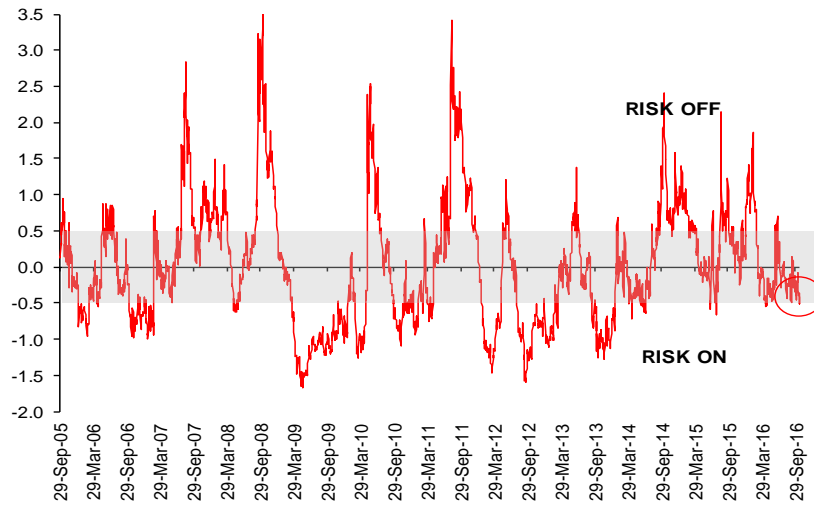
- **FX:** Japanese Yen melemah terhadap mata uang major lainnya, dan melampaui level 105 terhadap USD. Hal ini dikarenakan adanya pandangan pasar bahwa kebijakan bank sentral Jepang masih akan lebih akomodatif dibandingkan untuk ekonomi lain.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13033	EUR-USD	1,0897	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14224,55	GBP-USD	1,2164	DJIA	18169,68	-29,65
GBP-IDR	15929,52	USD-JPY	105,29	Nasdaq	5215,98	-34,29
JPY-IDR	124,45	AUD-USD	0,7589	Nikkei 225	17336,42	-55,42
AUD-IDR	9922,36	NZD-USD	0,7121	STI	2828,94	0,37
CAD-IDR	9737,05	USD-CAD	1,3386	KLCI	1669,03	-4,89
SGD-IDR	9355,04	USD-CHF	0,9936	JCI	5416,84	17,16
MYR-IDR	3113,85	USD-NOK	8,2671	Baltic Dry	798,00	-4,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,23	1Y	6,21			
1 Minggu	4,89	2Y	6,67			
1 Bulan	6,04	5Y	6,88			
3 Bulan	6,93	10Y	7,12			
6 Bulan	7,18	15Y	7,47			
12 Bulan	7,38	20Y	7,69			

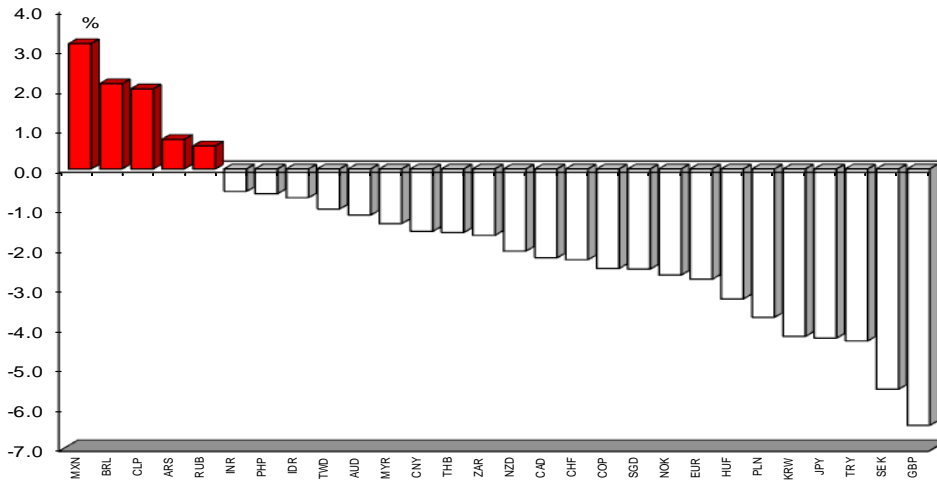
For reference only. Source: Bloomberg, OCBC Bank

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
10/27/2016 05:45	NZ	Trade Balance NZD	Sep	-1145m	-1436m	-1265m	-1243m
10/27/2016 05:45	NZ	Exports NZD	Sep	3.53b	3.47b	3.39b	3.38b
10/27/2016 05:45	NZ	Imports NZD	Sep	4.68b	4.90b	4.65b	4.62b
10/27/2016 07:50	JN	Foreign Buying Japan Bonds	Oct-21	--	¥752.5b	¥365.4b	¥364.6b
10/27/2016 07:50	JN	Foreign Buying Japan Stocks	Oct-21	--	¥85.3b	¥72.0b	¥70.0b
10/27/2016 10:30	SI	Unemployment rate SA	3Q	2.20%	2.10%	--	--
10/27/2016 11:14	MU	Unemployment Rate	Sep	--	1.90%	1.90%	--
10/27/2016 16:00	EC	M3 Money Supply YoY	Sep	5.10%	5.00%	5.10%	--
10/27/2016 16:00	IT	Consumer Confidence Index	Oct	108.6	108	108.7	108.6
10/27/2016 16:00	IT	Manufacturing Confidence	Oct	102.2	103	101.9	102.1
10/27/2016 16:00	IT	Economic Sentiment	Oct	--	102.4	101	101.2
10/27/2016 16:30	HK	Exports YoY	Sep	-0.40%	3.60%	0.80%	--
10/27/2016 16:30	HK	Imports YoY	Sep	1.30%	4.10%	2.80%	--
10/27/2016 16:30	HK	Trade Balance	Sep	-38.9b	-39.7b	-32.1b	--
10/27/2016 16:30	UK	GDP QoQ	3Q A	0.30%	0.50%	0.70%	--
10/27/2016 16:30	UK	GDP YoY	3Q A	2.10%	2.30%	2.10%	--
10/27/2016 16:30	UK	Index of Services 3M/3M	Aug	0.80%	0.80%	0.60%	--
10/27/2016 20:30	US	Durable Goods Orders	Sep P	0.00%	-0.10%	0.10%	0.30%
10/27/2016 20:30	US	Durables Ex Transportation	Sep P	0.20%	0.20%	-0.20%	0.10%
10/27/2016 20:30	US	Cap Goods Orders Nondef Ex Air	Sep P	-0.10%	-1.20%	0.90%	1.20%
10/27/2016 20:30	US	Initial Jobless Claims	Oct-22	256k	258k	260k	261k
10/27/2016 20:30	US	Continuing Claims	Oct-15	2052k	2039k	2057k	2054k
10/27/2016 22:00	US	Pending Home Sales MoM	Sep	1.00%	1.50%	-2.40%	-2.50%
10/28/2016 05:00	SK	Business Survey Manufacturing	Nov	--	72	75	--
10/28/2016 07:01	UK	GfK Consumer Confidence	Oct	-3	-3	-1	--
10/28/2016 07:30	JN	Jobless Rate	Sep	3.10%	3.00%	3.10%	--
10/28/2016 07:30	JN	Job-To-Applicant Ratio	Sep	1.38	1.38	1.37	--
10/28/2016 07:30	JN	Overall Household Spending YoY	Sep	-2.70%	-2.10%	-4.60%	--
10/28/2016 07:30	JN	Natl CPI YoY	Sep	-0.50%	-0.50%	-0.50%	--
10/28/2016 07:30	JN	Natl CPI Ex Fresh Food YoY	Sep	-0.50%	-0.50%	-0.50%	--
10/28/2016 07:30	JN	Natl CPI Ex Food, Energy YoY	Sep	0.10%	0.00%	0.20%	--
10/28/2016 07:30	JN	Tokyo CPI YoY	Oct	-0.40%	0.10%	-0.50%	--
10/28/2016 07:30	JN	Tokyo CPI Ex-Fresh Food YoY	Oct	-0.50%	-0.40%	-0.50%	--
10/28/2016 07:30	JN	Tokyo CPI Ex Food, Energy YoY	Oct	-0.10%	0.10%	-0.10%	--
10/28/2016 08:00	AU	HIA New Home Sales MoM	Sep	--	--	6.10%	--
10/28/2016 08:30	AU	PPI YoY	3Q	--	--	1.00%	--
10/28/2016 08:30	TA	GDP YoY	3Q P	1.80%	--	0.70%	--
10/28/2016 13:30	FR	GDP QoQ	3Q A	0.30%	--	-0.10%	--
10/28/2016 13:30	FR	GDP YoY	3Q A	1.20%	--	1.30%	--
10/28/2016 14:45	FR	PPI YoY	Sep	--	--	-2.00%	--
10/28/2016 14:45	FR	CPI EU Harmonized MoM	Oct P	0.20%	--	-0.20%	--
10/28/2016 14:45	FR	CPI EU Harmonized YoY	Oct P	0.60%	--	0.50%	--
10/28/2016 14:45	FR	CPI YoY	Oct P	0.50%	--	0.40%	--
10/28/2016 15:30	TH	Foreign Reserves	Oct-21	--	--	\$179.6b	--
10/28/2016 17:00	EC	Economic Confidence	Oct	104.9	--	104.9	--
10/28/2016 17:00	EC	Consumer Confidence	Oct F	-8	--	-8	--
10/28/2016 20:00	GE	CPI MoM	Oct P	0.20%	--	0.10%	--
10/28/2016 20:00	GE	CPI YoY	Oct P	0.80%	--	0.70%	--
10/28/2016 20:00	GE	CPI EU Harmonized MoM	Oct P	0.10%	--	0.00%	--
10/28/2016 20:00	GE	CPI EU Harmonized YoY	Oct P	0.70%	--	0.50%	--
10/28/2016 20:30	US	Employment Cost Index	3Q	0.60%	--	0.60%	--
10/28/2016 20:30	US	GDP Annualized QoQ	3Q A	2.60%	--	1.40%	--
10/28/2016 20:30	US	Personal Consumption	3Q A	2.60%	--	4.30%	--
10/28/2016 20:30	US	GDP Price Index	3Q A	1.40%	--	2.30%	--
10/28/2016 20:30	US	Core PCE QoQ	3Q A	1.60%	--	1.80%	--
10/28/2016 22:00	US	U. of Mich. Sentiment	Oct F	88.2	--	87.9	--
10/28/2016	MU	Hotel Occupancy Rate	Sep	--	--	90.3	--
10/28/2016	PH	Bank Lending YoY	Sep	--	--	15.90%	--

Source: Bloomberg

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